

MISSISSIPPI STATE BOARD OF PUBLIC ACCOUNTANCY
MINUTES
April 25, 2008

The Mississippi State Board of Public Accountancy met at the Board office at 5 Old River Place, Suite 104, Jackson, Mississippi, on April 25, 2008, beginning at 10:00 a.m. The following record of that meeting was maintained.

Board Members Present

Willie B. Sims, Jr., Chair
Rick Elam, Vice Chair
David Clarke, Secretary
Angela L. Pannell
Jean T. Shepherd

Board Members Absent

Jim E. Burkes
Diane S. Day

Board Staff Present

Susan M. Harris, Executive Director
Ransom C. Jones, Investigator

Legal Counsel Present

Onetta Whitley, Deputy Attorney General

Others Present

Gary Walker, MSCPA

I. General

1. The Board opened the meeting with an invocation from Gary Walker.
2. The Board members present unanimously approved the minutes from the March 21, 2008, meeting.
3. The Board members present signed the CPA certificates of licensure from the March 21, 2008, meeting.

I. General (Continued)

4. The Board members set the start time for the next meeting and reviewed the tentative meeting dates and activities for the first of 2008.

May 30	8:30	Meeting
June 11 - 13		NASBA Eastern Regional
June 18 - 20		NASBA Western Regional
June 26- 29		MSCPA Annual
July 25		Meeting
5. The Board also discussed and approved requesting a Mobility Joint Task Force meeting with the Society members tentatively approved for May 29, 2008, the day before the next Board meeting.
6. The Board members unanimously approved attendance of members, Executive Director, and Investigator at the Mississippi Society of CPAs Annual Meeting June 26 - 29, 2008, Destin, Florida. The Board will make a report at the annual business meeting Saturday, June 28, 2008.
7. The Board members noted that the *Statement of Economic Interest Manual* is due to the Mississippi Ethics Commission by May 1, 2008.

II. National Regulatory Concerns

1. The Board members noted the March 20, 2008, NASBA letter concerning volunteering for the 2008 - 2009 NASBA Committees. Members' requests should be returned by May 1, 2008.
2. The Board reviewed and discussed the March 2008 NASBA *State Board Report*
3. The Board discussed the Spring 2008 NASBA Center for Public Trust *Ethics Matters* report.
4. The Board noted the April 3, 2008, NASBA letter announcing Billy Atkinson as nominee for 2008 - 2009 Vice Chair.
5. The Board members noted but took no action concerning an April 2, 2008, NASBA letter requesting recommendations for nominating Committee members, Directors at large and Regional Directors.

II. National Regulatory Concerns (Continued)

6. The Board members discussed the NASBA Governmental Agency Referral Task Force April 3, 2008, letter providing an update to previous communications.
7. The Board reviewed and discussed Public Accounting Oversight Board (PCAOB) Releases including:
 - *Board to Consider Adopting New Ethics and Independence Rule Concerning Communications with Audit Committees and Amending Its Existing Tax Service Rule, and*
 - *PCAOB Addresses Emerging Audit Issues in 2008 Forums on Auditing in the Small Business Environment.*
8. Each Board member received a copy of the revised *AICPA Standards for Performing and Reporting on Peer Reviews* and Peer Review Standards Interpretations.

III. Administration

1. The Board reviewed the SAAS Summary Trial Balances as of March 31, 2008, for Treasury Funds 3845 and 3850, and the Treasury Fund 3845 SAAS Appropriation/Actual Expenditures for the nine months ended March 31, 2008.
2. The Board heard a report from Executive Director Susan Harris concerning travel funds and members present unanimously approved the movement of maximum funds as permitted by budgetary law into the travel category from either the contractual services or commodities major object of expenditures.

IV. CPA Examination, Licensing and Firms

1. The Board members present unanimously ratified the Window 1 - January - February 2008 CPA examination grades for 121 candidates, 161 examination sections. Ten candidates from the Window 1 completed all four examination sections.
2. The Board members present unanimously accepted the listing of candidate applications for the computerized examination (10 initial, 42 reexam) received since the March 21, 2008, meeting.

IV. CPA Examination, Licensing and Firms (Continued)

3. The Board reviewed the current summary compiled by NASBA concerning other jurisdictions education requirements and discussed Mississippi's substantial equivalence interpretation as related to those other states. The Board determined that it would handle substantial equivalence issues on a case by case basis evaluating each applicant's qualifications for licensure.
4. The Board unanimously acted upon the applications for CPA licenses, reciprocals, reinstatements, and CPA firm permits as presented herein:

Applications for Original CPA License

File				
<u>Number</u>	<u>Name</u>	<u>Number</u>	<u>Date</u>	<u>Approved</u>
11869	Laura Elizabeth Brame	5905	04/25/08	Yes
12074	Traci Osborne Forrest	5906	04/25/08	Yes
11774	John Brent Guitreau	5907	04/25/08	Yes
9135	Mark Ernest Jobe			No (1)
12042	Derek William Knepple	5908	04/25/08	Yes
11993	Christopher Robert Madison	5909	04/25/08	Yes
11267	Jessica Renae Short	5910	04/25/08	Yes
11050	Donald Phillip Spencer	5911	04/25/08	Yes
11970	Charles Edward Stewart, Jr.	5912	04/25/08	Yes

(1) Pending satisfaction of the experience requirement.

Applications for Reciprocal CPA Licenses

File				
<u>Number</u>	<u>Name</u>	<u>Number</u>	<u>Date</u>	<u>Approved</u>
12272	Mark W. Niehaus	R3364	04/25/08	Yes
12178	David Scott Nieman	R3365	04/25/08	Yes
12242	Elaine Garra Reyes	R3366	04/25/08	Yes
12269	David E. Sheffield	R3367	04/25/08	Yes
12285	Kelly L. Snow	R3368	04/25/08	Yes
12262	Robert B. Sullivant, Jr.	R3369	04/25/08	Yes
12276	Thomas Nathan Walker Jr.	R3370	04/25/08	Yes

IV. CPA Examination, Licensing and Firms (Continued)

4. Applications (Continued)

Applications for Reinstatement of CPA Licenses

File			
<u>Number</u>	<u>Name</u>	<u>Number</u>	<u>Approved</u>
9468	Charles David Buchanan	R2545	Yes
7396	Shana Sanders Riles	4707	Yes
9296	Mari C. Scott	4768	Yes
10803	Stephanie Snyder Stough	5694	Yes
453	James Fletcher West	2037	Yes

Applications for CPA Firm Permit to Practice

<u>Name</u>	<u>Number</u>	<u>Approved</u>
D. Scott Nieman, CPA McComb, MS	F1174	Yes
PricewaterhouseCoopers, LLP Philadelphia, PA	F1175	Yes
Skinner & Company PLLC Southaven, MS	F1176	Yes

Application for Reinstatement of a CPA Firm Permit to Practice

<u>Name</u>	<u>Number</u>	<u>Approved</u>
Charles Buchanan, CPA PC St, Louis, MO	F0195	Yes

5. The Board reviewed amendments to registered CPA firms, as follows:

<u>Name</u>	<u>Number</u>	<u>Description</u>
Barlow Walker & Company, PA Brandon, MS	F0141	Name Change from Barlow Walker & Hill, PA
James E. Bennett, PA Greenville, MS	F0153	Name Change from James E. Bennett, CPA, PA
Carlton Crawley, CPA Brandon, MS	F0241	Address Change

IV. CPA Examination, Licensing and Firms (Continued)

5. Firm Amendments (Continued)

<u>Name</u>	<u>Number</u>	<u>Description</u>
Ellis & Hirsberg, CPA, PLLC Clarksdale, MS	F0292	Name Change from Ellis & Hirsberg, PLLC
Jan R. Heier, CPA Wetumpka, AL	F0375	Address Change
John D. Johnson, CPA Brandon, MS	F0423	Address Change
Kirkpatrick & Eaves, PLLC Louisville, MS	F0825	Address Change
Lazard Dana, LLP Savannah, GA	F0317	Address Change
Lewis & Williams, CPA, PLLC Petal, MS	F0473	Address Change
Lloyd B. Marshall, Jr. CPA Ocean Springs, MS	F0933	Address Change
McGladrey & Pullen, LLP Chicago, IL	F1098	Address Change
David M. Robinson The Woodlands, TX	F0630	Address Change
S & F and Associates, PA Hollandale, MS	F0969	Address Change
Vickie L. Simmons, CPA Montgomery Village, MD	F0667	Address Change

- The Board discussed the details of the April 26, 2008, CPA Presentation Ceremony and approved the ceremony program. The ceremony will be held in the Old Supreme Court Chamber in the State Capitol.
- The Board reviewed extension requests from three candidates and unanimously made the following determinations:
 - Candidate 1039 - denied second request for extension of credit for AUD and BEC past the February 14, 2008, expiration date.
 - Candidate 11822 - granted extension of REG NTS to May 30, 2008, due to a power outage at the Prometric testing center when taking the examination section.
 - Candidate 12029 - denied extension of BEC NTS due to candidate's oversight of requirements.

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IV. CPA Examination, Licensing and Firms (Continued)

8. The Board members reviewed a March 25, 2008, NASBA letter concerning one candidate's complaint concerning the new fingerprint requirements.
9. The Board approved a special request from Beverly Wiggins, #3860 and permitted late registration of a CPA (Retired) status.

V. Continuing Professional Education

1. The Board members present unanimously authorized the following actions on CPE sponsor programs submitted for approval.

	<u>Sponsor/Program Title</u>	<u>Dates</u>	<u>Hours</u>	<u>Approved</u>
A.	American Society of Women Accountants			
	1. Who's Pulling Your Purse String?	11/23/07	1	Yes
	2. Excel Tips for Accountants	10/23/07	1	Yes
	3. Navigating the Landmines in Planning for IRAs	3/25/08	1	Yes
B.	Financial Planning Association - MS Chapter			
	1. Financial Planning - Putting the Pieces Together	4/30/08	8	Yes
C.	Home LLP			
	1. Document Management Level 1	Various 07	3	Yes
	2. Business Development	3/4/08	1	Yes
	3. Improved Projects with Tracking Project Worksheets	3/6/08	1	Yes
D.	MidSouth Institute of Accountants			
	1. Spring 2008 A&A Seminar	5/21/08	8	Yes
E.	MSCPA - Central Chapter			
	1. Fraud Truths	3/20/08	1	Yes
F.	Office of the State Auditor			
	1. Education Division Training	2/6/08	5	Yes
	2. Supplementary Training for Creative Solutions	3/25/08	4	Yes
G.	Alexander Van Loon Sloan Levens			
	1. 10 th Annual Accounting and Auditing Update 2008	5/22-23/08	16	Yes

V. Continuing Professional Education (Continued)

2. The Board members present unanimously authorized the following actions on CPE requests from individuals.

	<u>Sponsor/Program Title</u>	<u>Dates</u>	<u>Hours</u>	<u>Approved</u>
A.	KTG Labor Consultants			
	1. Wage and Hour Seminar Requested by Stacey S. Martin	4/9/08	4	Yes
B.	Lorman Education Services			
	1. Document Retention and Destruction Seminar Requested by Jim Koerber	5/30/08	8	Yes

3. The Board members reviewed a proposal and projected costs from Yordanos Dumez, NASBA Director CPE Compliance Services, concerning NASBA's cpetracking system. After reviewing the proposal under the three different scenarios, the Board members present determined that the costs proposed outweighed the current benefits of the system and they will not pursue the system at this time.

VI. Regulatory Matters

1. The Board heard a report from Investigator Ransom Jones and approved the regulatory activities that have occurred from March 21 to April 25, 2008:

<u>Activity</u>	<u>Number</u>
Cases Opened	4
Cases Closed	0
Cases referred to Members	3
Total Cases Open	23

2. The Investigator reviewed the open case log by general description and reported on investigative activities.

APPROVED:

Chair

Board Member

Vice Chair

Board Member

Secretary

Board Member

Board Member