

Title 30: Mississippi State Board of Public Accountancy

Part 1: Mississippi State Board of Public Accountancy Rules and Regulations

Part 1 Chapter 3: CPA Firm Permits

Rule 3.1. General Requirements

Rule 3.1.3. (d) When the death of a licensee owner, whether shareholder or member or partner, would cause licensee ownership of a firm to fall below 50%, the executive director may authorize the firm to continue to operate for up to 12 months following the death of such owner. The Board's ratification of the executive director's authorization will require submission of the following:

- (1) a copy of the owner's death certificate,
- (2) a copy of appropriate legal documents designating a CPA licensee or registration holder in good standing with the Board to manage the firm on behalf of the non-licensed owners, and
- (3) written evidence that a disruption in the continuation of the firm's operations would jeopardize the survivability of the firm.

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