

**MISSISSIPPI STATE BOARD OF PUBLIC ACCOUNTANCY
MINUTES
April 28, 2017**

The Mississippi State Board of Public Accountancy met at the Board office at 5 Old River Place, Suite 104, Jackson, Mississippi on April 28, 2017, beginning at 10:00 a.m. The following record of that meeting was maintained.

Board Members Present

Angela L. Pannell, Chair
Willie B. Sims, Jr., Secretary
David Bridgers
Rick Elam
David L. Miller

Board Members Absent

Mark P. Peach, Vice Chair
Jim E. Burkes

Board Staff Present

Andy Wright, Executive Director
Lane McNeal, Administrative Assistant

Others Present

Colleen Conrad, NASBA
Ed Jones, MSCPA Representative

I. General

1. The Board opened the meeting with an invocation from Willie Sims.
2. The Board members present unanimously approved the minutes from the March 24, 2017 meeting.
3. The Board members signed the CPA certificates of licensure from the March 24, 2017 meeting.
4. The Board reviewed tentative meeting/activity dates for 2017:

April 29, 2017	New CPA Ceremony
June 2, 2017	8:30 a.m. Board Meeting
June 6-8, 2017	NASBA Western Regional – Couer d’Alene, ID
June 22-25, 2017	MSCPA Annual Convention, Destin, FL

I. General (Continued)

4. Tentative meeting/activity dates for 2017 (Continued):

June 27-29, 2017	NASBA Eastern Regional – Newport, RI
August 11, 2017	8:30 a.m. Board Meeting
September 22, 2017	8:30 a.m. Board Meeting – possibly held in Starkville
October 29 –Nov 1	NASBA Annual Meeting – New York, NY
November 17, 2017	10:00 a.m. Board Meeting
November 18, 2017	New CPA Ceremony
December 8, 2017	8:30 a.m. Board Meeting

5. The Board approved attendance for Board members and Executive Director to the NASBA Eastern (or Western) Regional meeting. The Board approved attendance to the MSCPA Annual Meeting for Board members and Executive Director.
6. The Board noted the Statement of Economic Interest due to the Mississippi Ethics Commission by May 1, 2017.
7. The Board discussed the agenda for the New CPA Ceremony to be held April 29, 2017.

II. National Regulatory Concerns

1. The Board discussed the *NASBA State Board Report*, April 2017.
2. The Board members present noted and discussed the NASBA Call for Board Nominations.
3. The Board members present discussed:
 - Letter from the Executive Director’s Committee to NASBA leadership
 - Executive’s email to other Executive Directors regarding HB 1425
 - Executive Director’s phone conversation with Suzanne Jolicoeur of AICPA
4. The Board members noted NASBA Legislative E-News.
5. The Board members present heard from Colleen Conrad, CPA – EVP & COO of NASBA, on various topics:
 - Proposed New Exposure Draft from NASBA regarding titles and verbiage for CGMA practice in Firms under CPAs, comments requested by 9/30
 - Proposed Evolution of Peer Review and AE requirements
 - Draft Model Rules for CPE
 - CPA Exam Score Releases

III. Administration

1. The Board reviewed the MSBPA Balance Sheets, Funds 3845 and 3850, as of March 31, 2017.
2. The Board reviewed the FY 2017 Budget to Actual Comparison – Fund 3845, for the nine months ended March 31, 2017 and nine months and twelve days ended April 12, 2016.
3. The Board reviewed the Statement of Revenues and Expenditures, Fund 3845 for the nine months ended March 31, 2017.
4. The Board discussed recruitment of the new Associate Director, Investigations.

IV. CPA Examination, Licensing & Firms

1. The Board members present considered and approved an extension request of AUD credit to May 31, 2017 by candidate number 13657 due to military orders.
2. The Board members unanimously approved the listing of 69 candidate applications for the computerized CPA examination (8 initial, 61 reexam) received since the March 2017 meeting.
3. The Board members unanimously ratified Window 1 (January – March, 2017) examination scores for 250 candidates, 345 examination sections. The Board discussed Q1 2017 CPA Exam Performance Statistics.
4. The Board members present unanimously acted upon the applications for CPA licenses, reciprocals, reinstatements, and CPA firm permits as presented herein:

Applications for Original CPA License

File	Name	Number	Action
14118	William Harrison Bryant	7391	Yes
13669	Ruth Hazlett Condit	7392	Yes
14094	Joshua Elton Currie	7393	Yes
13618	Amber Bell Ferguson	7394	Yes

IV. CPA Examination, Licensing & Firms (Continued)**4. Applications (Continued)****Applications for Original CPA License**

File	Name	Number	Action
13883	Brinton Fisackerly	7395	
13841	Alison Marie Garrison	7396	
13768	Logan Everett Hale	7397	
14012	Lynn Michelle Hatcher	7398	
12237	Tony Kevin Lilly	7399	
14123	Jeremy Michael McMillan	7400	
13756	Vanessa F. Mitchell	7401	
13936	Danielle Chaney Shelby	7402	
14284	Kathryn Kennedy Teasler	7403	
13906	Na J. Venator	7404	

Applications for Reciprocal CPA License

File	Name	Number	Action
14092	Brandon Robert Beatty	R7405	Yes
14263	Herbert Daniel Hungerford	R7406	Yes
13310	Carolina B. Lavric	R7407	Yes

Applications for Reinstatement of CPA License

File	Name	Number	Action
12797	John Charles Chapoton	6144	Yes
02274	Edward Y. Joe, Sr.	1027	Yes

Applications for CPA Firm Permit to Practice

Name	City, State	Number	Action
Berry, Dunn, McNeil & Parker	Portland, ME	7387	Yes
KMA Bodilly CPAs dba KMA Bodilly CPAs & Consultants	Madison, WI	7388	Yes
David A. Levy CPA PC	Needham, MA	7389	Yes
Paul Kirkpatrick PLLC	Louisville, MS	7390	Yes

IV. CPA Examination, Licensing & Firms (Continued)

4. Applications: **(Continued)**

Amendments to Registered Firms

No.	Name	City, State	Change
F1147	BPM LLP	San Francisco, CA	Name Change from Burr, Pilger, Mayer, Inc

5. The Board members present discussed items regarding delayed CPA Exam Grade Release.

V. Continuing Professional Education

1. The Board members present unanimously authorized the following actions on CPE sponsor programs applications submitted for approval.

Sponsor/Title	Dates	Hours	Action
Alexander, Van Loon, Sloan, Levens & Favre 1. 19 th Annual Accounting and Auditing Update with Ethics	5/12/17	8 including 3 General Ethics 1 MS Rules	Yes
Beta Alpha Psi, School of Accountancy, USM 1. Accounting and Auditing Update	6/7/17	8	Yes
Capital Preservation Services, LLC 1. Tax Savings Opportunities for Affluent Business Owners	7/13/17	4	Yes
Horne LLP 1. Leadership Summit 2. 340B Industry Update and Transition to a New Administration	8/23/16 4/11/17	5 1	Yes Yes
Donna Ingram 1. Ethics and Professional Conduct	Various	4 Ethics (3 General 1 MS Rules)	Yes

VI. RULES AND REGULATIONS

1. The Board noted and discussed enacted legislation – MS Senate Bill 2990.
2. The Board noted and discussed enacted legislation – MS House Bill N. 1425, the Occupational Board Compliance Act of 2017 – creates the “Occupational Licensing Review Commission”

VII. Regulatory Matters

The Board heard a report from Executive Director Andy Wright and approved the regulatory activities from March 24, 2017, 2016 to April 28, 2017:

Activity	Number
Cases Opened	2
Cases Closed ①	3
Cases referred to Members ②	1
Total Cases Open- End of Period	18

① Cases Closed:

Case 2014.58 was opened November 24, 2014 based on Board Staff discovery of a CPA's deficiency in required governmental audit/accounting CPE and claim of duplicate CPE credit for teaching the same class at a community and/or private college. After Trial Board hearing in July, 2015, CPA's license was revoked but the revocation was appealed to Hinds County Court. The Court appeal was not resolved, but after license revocation for another matter this case was closed.

Case 2015.06 was opened March 9, 2015 based on a client's complaint against a CPA firm. The client alleged that he remitted funds for payment of taxes to the CPA / CPA firm and that the funds were not applied to his taxes. After Trial Board hearing in July, 2015, the CPA Firm's permit was revoked but the revocation was appealed to Hinds County Court. The Court appeal was not resolved, but after permit revocation for another matter this case was closed.

Case 2016.26 was opened June 30, 2016 based on Board Staff discovery of public documents that raised doubts about a CPA firm's independence with respect to an audit client. After responding with requested documents, it was determined that the CPA firm was in compliance with Board Rules and AICPA requirements for documenting independence and the case was closed without discipline.

② Cases Referred to Members: Case 2017.02 was assigned to Jim Burkes.

Andy Wright then discussed the active cases as presented on the *Open Case Log*.

APPROVED:

Chair

Board Member

Vice Chair

Board Member

Secretary

Board Member

Board Member