

**MISSISSIPPI STATE BOARD OF PUBLIC ACCOUNTANCY  
MINUTES  
September 7, 2018**

The Mississippi State Board of Public Accountancy met at the Board office at 5 Old River Place, Suite 104, Jackson, Mississippi on September 7, 2018, beginning at 8:30 a.m. The following record of that meeting was maintained.

Board Members Present

Mark P. Peach, Chair  
Willie B. Sims, Jr., Vice Chair  
Angela L. Pannell  
William Kelly  
Charles Prince

Board Member Absent

Rick Elam, Secretary  
David Bridgers

Board Staff Present

Andy Wright, Executive Director  
Sharee Brewer, Associate Director, Investigations  
Lane McNeal, Administrative Assistant

Legal Counsel Present

Gloria Green, Deputy Attorney General

Others Present

Josh Norris, MSCPA Representative  
Karen Moody, MSCPA President/CEO

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**I. General**

1. The Board opened the meeting with an invocation from Willie Sims.
2. The Board members present unanimously approved the minutes from the August, 2018 meeting.
3. The Board members present signed the CPA certificates of licensure from the August, 2018 meeting.

**I. General (Continued)**

4. The Board reviewed tentative meeting/activity dates for 2018:

November 9, 2018	10:00 a.m. Board Meeting
November 10, 2018	New CPA Ceremony
October 28-31, 2018	NASBA Annual Meeting, Scottsdale, AZ
December 7, 2018	8:30 a.m. Board Meeting
  
5. Any needed update to pre-authorization of travel to NASBA Annual Meeting.

**II. National Regulatory Concerns**

1. The Board members present discussed the NASBA *State Board Report* for August, 2018.
2. The Board members present discussed the NASBA Focus Questions, due October 16, 2018.
3. The Board members present discussed the link to AICPA peer review public file.

**III. Administration**

1. The Board members present reviewed the MSBPA Balance Sheets, Funds 3845 and 3850, as of July 31, 2018.
2. The Board members present reviewed the FY 2019 Budget to Actual Comparison – Fund 3845, for the one month ended July 31, 2018.
3. The Board members present reviewed the Statement of Revenues and Expenditures, Fund 3845 for the one month ended July 31, 2018.
4. The Board members present reviewed MSBPA Budget request for FY 2020, including final FY 2018 actual amounts.
5. The Board members present reviewed and discussed NASBA State Board Profiles with budgets.

**III. Administration (continued)**

- 6. In other business:
  - The Board members approved additional per diem days.

**IV. CPA Examination, Licensing & Firms**

1. The Board members present noted staff approval of 74 candidate applications (34 initial, 40 reexam) for 115 Sections of the computerized CPA examination received since the August 3, 2018 meeting.
2. The Board members present considered and approved a special request by candidate number 14625, related to special accommodations. The Board considered and approved a special request from candidate number 13370 related to grade/NTS extension due to extreme personal circumstances.
3. The Board members unanimously acted upon the applications for CPA licenses, reciprocals, reinstatements, and CPA firm permits as presented herein:

**Applications for Original CPA License**

Name	Number	Action
Stephen Glen Broome	7615	Approved
Joseph Hunter Coleman	7616	Approved
Cristen D. Eikner	7617	Approved
William Everett Kuhn	7618	Approved
Lloyd Stephenson Lambeth	7619	Approved
Christopher Brett Nadalich	7620	Approved

**Applications for Reciprocal CPA License**

Name	Number	Action
Calvin W. Brantley	R7621	Approved
Joseph Price Kirkpatrick	R7622	Approved
Paul Newton Parks	R7623	Approved
Jefferson W. Wells	R7624	Approved
Mitchell Robert Wenger	R7625	Approved

**IV. CPA Examination, Licensing & Firms (Continued)**

4. Applications (Continued)

**Applications for Reinstatement of CPA License**

Name	Number	Action
Timothy R. Cantrell	2292	Approved
Mark Edward Hamlin	3269	Approved
Melissa G. Hill	4136	Approved
Carley Weed Moore	5792	Approved

**Applications for CPA Firm Permit to Practice**

Name	City, State	Number	Action
Barrow & Associates, PLLC	Lucedale, MS	7606	Approved
BDO USA, LLP	Clayton, MO	7607	Approved
Nathan Ferguson CPA, LLC	Wylie, TX	7608	Approved
Gay & Cieglo PLLC	Forest, MS	7609	Approved
KirkpatrickPrice	Nashville, TN	7610	Approved
Candias Maiden Griham CPA PLLC	Clarksdale, MS	7611	Approved
Scott T. Marshall, CPA	Jackson, MS	7612	Approved
Nichols, Cauley & Associates, LLC	Dublin, GA	7613	Approved
Jefferson Wells, CPA	Waynesboro, MS	7614	Approved

**Amendments to Registered Firms**

No.	Name	City, State	Change
F1717	Moore Colson & Co., PC	Atlanta, GA	Address Change
F7050	Angela Mullins, LLC	Madison, MS	Name Change from Angie Barr, LLC
F1426	Judson L. Vance & Company PC	Tupelo, MS	Address Change

**Application for Reinstatement of a CPA Firm Permit to Practice**

Number	Name	City, State	Action
F0935	Moyle & Associates, CPAs	Slidell, LA	Yes
F1532	Quinn A. Rigby CPA PLLC	Gulfport, MS	Yes

**IV. CPA Examination, Licensing & Firms (Continued)**

5. The Board members present took the following actions to approve requests for 2018 CPE extensions that include deficit and penalty hours:

<u>Name</u>	<u>Number</u>	<u>Total Hours</u>	<u>Extension Date</u>
Michael Foley	5432	55	10/31/18
John Schultz	4643	54.5	10/31/18

6. The Board members present unanimously approved requests from CPAs for waivers of the 2018 CPE compliance requirements based on affidavits of current retirement and intention to apply for CPA (retired) for 2019 as follows:

<u>Name</u>	<u>Number</u>
Kenneth Pace	1551
Martha Chambliss	4840

7. The Board members present took the following actions related to requests for amendments to the 2018 CPE compliance requirements and granted a waiver, due to medical reasons, to the following:

<u>Name</u>	<u>Number</u>	<u>Total Hours</u>	<u>Extension Date</u>
John Dongieux	3448	12.5	Waiver

8. The Board members present reviewed and discussed data analytics – Survey; College Major; Courses.
9. The Board members present reviewed the NASBA announcement regarding CPA Exam to be administered in Europe.
10. The Board members present noted CPA Exam candidate counts and performance history.

**V. Continuing Professional Education**

1. The Board members present unanimously authorized the following actions on CPE sponsor programs applications submitted for approval.

Sponsor/Title	Dates	Hours	Action
AFWA – Jackson Chapter 1. The Landscape of Business After Tax Reform	8/2/2018	1	Approved
Ameriprise Financial 1. Farm Succession Planning Seminar	Various	1.5	Approved
Becker Professional Development Corporation operating as Becker Professional Education (QAS) 1. Ethics, Integrity and AICPA Code of Professional Conduct	Online Self Study	4	Approved
Illumeo, Inc. (QAS) 1. Mississippi State Specific Ethics Course	Online Self Study	2 Ethics MS Rules	Approved
May & Company, LLP 1. Lunch & Learn – Personal Financial Statements	8/7/2018	1	Approved
Nail McKinney Professional Association 1. 2018 Accounting and Auditing Update	8/17/2018	8	Approved
Silas Simmons, LLP 1. A&A Update	TBD	8	Approved
The University of Alabama 1. Federal Tax Clinic	11/14-15/18	14	Approved

1. The Board members present unanimously authorized the following actions concerning CPE request from individuals.

Sponsor/Title	Dates	Hours	Action
Academy of Business Research 1. The Millennial Effect: Changing Accounting Firm Culture to Improve Retention <i>Requested by Van Poole</i>	Published Article	40	Approved

**VI. Rules and Regulations**

1. The Board members present heard an update on proposed Rules changes from Gloria Green.

**VII. Regulatory Matters**

The Board heard a report from Associate Director Sharee Brewer regarding the regulatory activities from August 4, 2018 to September 7, 2018:

Activity	Number
Cases Opened Beginning of Period	21
Cases Opened	52
Cases Closed ①	37
Cases Open End of Period	36
Open Cases Referred to Members	3

**① Cases Closed:**

**Case 2016.18** Case opened April 11, 2016 after it was determined licensee completed a review report for the state Board of Contractors and issued a substandard report. Licensee responded and cooperated. Stipulation and Consent order was presented with a \$500 civil penalty. The order was presented to the full Board on August 3, 2018. Matter was closed.

**Case 2017.69** Case opened August 16, after firm received a fail rating on preparation engagements in the peer review program. Firm complied with all follow-up requirements of the program. Firm agreed to a Stipulation and Consent order. The order was presented to the full Board on August 3, 2018. Matter was closed.

**Case 2017.75** Case opened August 22, 2017 after it was determined an out of state firm failed to obtain a peer review for a period which contained government audits. Firm agreed to a Consent Order. Respondent agreed in said order to cease performing engagements subject to peer review in Mississippi, cancel their firm permit, pay a civil penalty of \$1,000 and cost recovery of \$250. The order was presented to the full Board on August 3, 2018. Matter was closed.

**Case 2017.77** Case opened September 5, 2017, after firm received a fail rating on review engagements in the peer review program. Firm complied with all follow-up requirements of the program. Firm agreed to a Stipulation and Consent order. The order was presented to the full Board on August 3, 2018. Matter was closed.

**VII. Regulatory Matters (continued)**

**Case 2018.18** Case opened March 20, 2018 after it was determined licensee completed a review report for the state Board of Contractors and issued a substandard report. Investigation revealed the licensee had made false statements on their license renewal application for multiple years and had completed five reviews in that time period. Licensee responded and cooperated. Licensee agreed to a Consent Order. Respondent agreed in said order to cease practicing public accounting without a firm permit, document to the Board the receipt of ethics training from NASBA, pay a \$2,000 civil penalty and \$290 cost recovery. The order was presented to the full Board on August 3, 2018. Matter was closed.

**Case 2018.23** Case opened July 3, 2018 after receiving a complaint from a firm client claiming licensee had not filed an extension for their tax refund which resulted in being charged penalties and interest. Licensee responded immediately with documentation that the client had been reimbursed the amount of the penalty and interest charged by the IRS. Matter was closed.

**Case 2018.24** Case opened July 10, 2018 after a firm failed to schedule peer review. Investigation yielded the firm had closed for business due to the owner's advanced Alzheimer's disease. Owner filed affidavit for retirement and cancellation of firm permit. Matter was closed.

**Case 2018.44 through 2018.72** Cases opened for the requesting of retirement status by the filing of a retirement affidavit. Board approved all requests at August 3, 2018 meeting. All matters closed.

**Case 2018.74** Cases opened for the request of extension of time to obtain 6.8 deficient hours of CPE for a licensee with advancing brain cancer. Board approved complete waiver of deficiency and penalty at August 3, 2018 meeting. Matter was closed.

Ms Brewer then discussed the open cases presented on the active cases log.

**VII. Trial Board****Stipulation and Consent Orders for Board Approval:**

Stipulation and Consent Orders were approved in **Cases 2018.06 and 2018.07**, both involving firms with a fail rating on compilation engagements in a peer review report. The firms fully cooperated with the investigation and peer review program. The orders required the firms to schedule an accelerated peer review with a date acceptable to the board if they became engaged to perform reviews or audits of financial statements in the future.

(**2018.06** Kelly Investigative Committee)

(**2018.07** Sims Investigative Committee)

APPROVED:

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Chair

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Board Member

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Vice Chair

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Board Member

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Secretary

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Board Member

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Board Member