

**MISSISSIPPI STATE BOARD OF PUBLIC ACCOUNTANCY
MINUTES
August 10, 2023**

The Mississippi State Board of Public Accountancy met on August 10, 2023, beginning at 10:00 a.m. The following record of that meeting was maintained.

Board Members Present by Video Conference

David Bridgers
William Kelly
Willie Sims, Jr.

Board Members and Staff Present at Board Office

Charles Prince, Chair
Annette Pridgen, Vice-Chair
Gary Walker, Secretary
Rick Elam
Andy Wright, Executive Director
Sharee Brewer, Associate Director, Investigations
Vicki Snowden, Licensing Administrator

Others Present at Board Office

Ed Wiggins, Attorney General's Office
Ed Jones, MSCPA Liaison

Others Present by Video Conference or Telephone

Karen Moody, MSCPA CEO

I. General

1. The Board opened the meeting with an invocation from Willie Sims.
2. After a motion and a second, the minutes from the July 11, 2023 meeting were approved by unanimous vote of the Board members present.
3. Previously approved licenses are available for signature at the Board Office.

I. General (Continued)

5. Reviewed proposed dates and times for future meetings/conferences:

2023 Dates:

September 21	10:00 a.m. Board Meeting at Jackson State University
Oct 29-Nov 1	NASBA Annual Meeting, New York, NY
November 16	9:00 a.m. Board Meeting
December 15	10:00 a.m. Board Meeting

II. National Regulatory Concerns

1. The NASBA notification of the Exam Fee Increase effective August 5, 2023 was discussed.
2. The NASBA Annual dues Invoice was noted.

III. Administration

1. The FY2023 Budget to Actual Comparison – Fund 3845, for the twelve months ended June 30, 2023, was reviewed.
2. Statement of Revenues and Expenditures – Fund 3845, per FY 25 Budget Request (With Unencumbered Cash Balance), was reviewed.
3. After a motion and a second, additional per diem days were approved by unanimous vote of the Board members present.

IV. CPA Examination, Licensing & Firms

1. The Board noted staff approval of 147 candidate applications (40 initial, 107 reexam) for 186 Sections of the computerized CPA examination received since the June 15, 2023 meeting.
2. After a motion and a second, the Quarter 2 (April – June, 2023) examination scores for 172 candidates, 201 examination sections were ratified by unanimous vote of the Board members present.

IV. CPA Examination, Licensing & Firms (continued)

3. After a motion and a second, the following actions on applications for CPA licenses, reciprocals, reinstatements, and CPA firm permits were unanimously approved/ratified by the Board members present:

Applications for Original CPA License

Name	Number	Action
Dillon Chance Clayton	8428	Approved
Austin Parker Durham	8429	Approved
Joshua Dakota Fairchild	8430	Approved
Lingyun Ma	8431	Approved
Robin Tierce Maberry	8432	Approved
Sim Colebank Mosby	8433	Approved
Kayla Nicole Rainey	8434	Approved
Brooke Barrett Stanley	8435	Approved

Applications for Reciprocal CPA License Approved & Issued by Staff

Name	Number	Action
Leslie Boyd Fulton	R8410	Approved
Logan Chaney Garner	R8422	Approved
Mary M. Nicks	R8423	Approved
Kenneth E. Penn	R8424	Approved
Henry Torres, III	R8425	Approved

Applications for Reinstatement of CPA License

Name	Number	Action
Tyler K. Madden	7431	Approved
Burwell B. McClendon	2524	Approved
James Jarrod Moore	7804	Approved
Kayla T. Rainey	6389	Approved
Louisa Lucas Russell	5930	Approved
Ava Ja Warren	4194	Approved

Applications for CPA Firm Permit to Practice

Name	City, State	Number	Action
Kendall L. Davis PC	Hazelhurst, MS	8426	Approved
Todd Marion, CPA	Brandon, MS	8427	Approved

IV. CPA Examination, Licensing & Firms (continued)

3. Applications (continued)

Amendments to Registered Firms

Firm#	Name	City, State	Change
7443	ATA CPAs + Advisors PLLC	Tupelo, MS	Name change from Alexander Thomson Arnold PLLC
All #s	BDO USA P.A.	Various	Name Change from BDO USA LLP
F0904	Angie Shirley, CPA, PA	Meridian, MS	Name change from Angela S. Shirley, CPA

Application for Reinstatement of a CPA Firm Permit to Practice

Number	Name	City, State	Action
F1341	Brooks CPA Firm PC	Flowood, MS	Approved
7541	Robert David Gravatt CPA	Como, MS	Approved

4. After a motion and a second, the following CPE extension requests until August 31, 2023 were approved by unanimous vote of the Board members present.

<u>Name</u>	<u>Number</u>	<u>Total Hours</u>
Christina Adams	R3501	16
Kesi Bradley	8088	60
Nancy Clinton	3154	2
Robert Deen	7091	49
Jamie Dent	5860	31
Rusty Eldridge	R3541	58
Chad Hensley	5312	45
Tina James	2971	6
Elijah Ladnier	7477	19
Sarah Maxwell	8093	23
Rufus Moulds	3634	10
Steven Nail	2089	9
Mary Reed	R7441	5
Fred Richards	2595	27.5
Jimmie Sandifer	4866	34.4
Hayden Scott	7770	40
Sarita Watts	5892	36

V. Continuing Professional Education

1. After a motion and a second, the following CPE Sponsor and Individual requests were approved by unanimous vote of the Board members present:

Sponsor/Title	Dates	Hours		Action
David W. Stevens, CPA 1. Mississippi Sales and Use Tax Overview	4/25/2023	2		Approved
FORVIS, LLP 1. Exploring Ethics in the Public Sector	8/15/2023	1 General Ethics		Approved
J. Michael Inzina 1. 2023 Ethics Course for Mississippi CPAs	Various	4 Ethics (3 General 1 MS Rules)		Approved
MS Department of Revenue 1. 2023 Legislative Update	Various	2		Approved
Suzanne Smith 1. Navigating GASB 87 and GASB 96 – Leases and SBITAs	8/3-4/2023	10		Approved
Advances in Accounting 1. Accruals and firm life cycle: Improving regulatory earnings management detection <i>Requested by Brett Cantrell</i>	Co-Authored Publication	35		Approved
Advances in Accounting 1. Accruals and firm life cycle: Improving regulatory earnings management detection <i>Requested by Victoria Dickinson</i>	Co-Authored Publication	30		Approved
Business Valuation Services 1. The Comprehensive Guide to Economic Damages (Chapters 40 and 41) <i>Requested by Rob King</i>	Co-Authored Publication	30		Approved
Tax Notes 1. Effects of State Income Tax on NFL Players 2. Creating a More Equitable Tax Code For Americans With Disabilities <i>Requested by V. Brooks Poole</i>	Co-Authored Publication	40		Approved
	Co-Authored Publication	40		Approved
Thomson Reuters: Practical Law 1. General Durable Power of Attorney 2. Advance Health Care Directives	Authored Publications	20 20		Approved Approved

3. Revocable Transfer on Death Deeds <i>Requested by Clarke C. Luke</i>		20		Approved
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VI. Rules and Regulations

1. After a motion and a second, the ED’s Approval of Firm’s Temporary Operation Plan after Death of Majority Owner (Rule 3.1.3.(d)) was ratified by unanimous vote of the Board members present with Gary Walker recused.

VII. Regulatory Matters

1. The Board heard a report from Associate Director Sharee Brewer regarding the regulatory activities from June 16, 2023 to August 10, 2023:

Activity	Number
Cases Opened Beginning of Period	19
Cases Opened	0
Cases Closed ①	3
Cases Open End of Period	16
Open Cases Referred to Members	0

① Cases Closed:

Case 2021.003 involved a complaint received from a business owner alleging a CPA had embezzled from him and his business during a time the CPA was personally involved with said business owner. Business owner made allegations after personal relationship dissolved. CPA was not indicted and Board staff received a signed court order in civil matter showing the civil case was dismissed. Matter was closed.

Case 2023.006 involved a licensee who made a potential false statement on a renewal application where he attested to not having had any discipline against his license. Board staff learned from regularly reported means that another licensing Board had dealt with a CPE discrepancy the licensee had settled. Licensee attested his understanding that settling the matter wasn’t discipline and had consequently answered the question in good faith. Renewal application question has since been re-worded to be more inclusive of any actions taken by other licensing Boards. Matter was closed.

Case 2023.008 involved a firm who received a fail rating on their peer review. Firm permit holder attested they had made a business decision to no longer perform work subject to peer review. Licensee cooperated with the peer review program and agreed to peer review committee requirement that if future audit work was undertaken at any time, the engagement would be subject to pre-issuance review. Case was closed with letter acknowledging the peer review committee’s agreement and Board expectation of potential accelerated peer review as well. Matter was closed.

2. Ms. Brewer then discussed the open cases presented on the active case log.

VII. Trial Board Hearing

After a motion and a second, the **Continuation Order 2022.113** was approved by unanimous vote of the Board members present with Bill Kelly recused.

These minutes were adopted by unanimous vote of the Board Members present at the September 21, 2023 Board Meeting.

For the Board:

Gary Walker
Board Secretary