

MISSISSIPPI STATE BOARD OF PUBLIC ACCOUNTANCY
MINUTES
August 4, 2022

The Mississippi State Board of Public Accountancy met on August 4, 2022, beginning at 10:30 a.m. The following record of that meeting was maintained.

Board Members Present by Video Conference

William Kelly, Chair
Charles Prince, Vice Chair
David Bridgers
Willie Sims, Jr.
Rick Elam
Mark Peach

Board Members and Staff Present at Board Office

Annette Pridgen, Secretary
Andy Wright, Executive Director
Sharee Brewer, Associate Director, Investigations
Vicki Snowden, Licensing Administrator

Others Present at Board Office

Ed Wiggins, Special Asst. Attorney General

Others Present by Video Conference or Telephone

Ed Jones, MSCPA/Board Liaison
Karen Moody, MSCPA President

I. General

1. The Board opened the meeting with an invocation from Charlie Prince.
2. The corrected minutes from the June 16, 2022 meeting were approved.

I. General (Continued)

3. The Board reviewed and approved proposed meeting/activity dates for 2022:

2022 Proposed Dates:

September 8	10:00 a.m. Board Meeting
Oct. 30- Nov. 2	NASBA Annual Meeting, San Diego, CA
November 4(Friday)	10:00 a.m. Board Meeting
November 5	New CPA Ceremony
December 8	10:00 a.m. Board Meeting

4. Report of Board Oversight Committee on Peer Review Administration was accepted by the Board.

II. National Regulatory Concerns

1. The NASBA State Board Report was discussed.
2. The recognition of a Board member from the MSCPA Member News was noted.
3. The AICPA solicits feedback on CPA Exam Exposure Draft was discussed.
4. The NASBA Regional Directors' focus questions were discussed.

III. Administration

1. The Balance Sheets for Funds 3845 and 3850 as of June 30, 2022 were reviewed.
2. The FY 2022 Budget to Actual Comparison – Fund 3845, for the twelve months ended June 30, 2022 was reviewed.
3. The Statement of Revenues and Expenditures – Fund 3845 for the twelve months ended June 30, 2022 was reviewed.
4. The MSCPA Public Service Award winner was noted.
5. Additional Per Diem days were approved.

IV. CPA Examination, Licensing & Firms

1. The Board noted staff approval of 114 candidate applications (31 initial, 83 reexam) for 147 Sections of the computerized CPA examination received since the June 16, 2022 meeting.
2. Quarter 2 (April – June, 2022) examination scores for 138 candidates, 160 examination sections were accepted by the Board.
3. The following actions on applications for CPA licenses, reciprocals, reinstatements, and CPA firm permits were unanimously approved/ratified by the Board unless otherwise noted.

Applications for Original CPA License

Name	Number	Action
Carly A. Baker	8304	Approved
Alexandra Nicole Blair	8305	Approved
Kathryn Elisabeth Byars	8306	Approved
John Vann Crawford	8307	Approved
Marion Patrick Dickson	8308	Approved
Millie Grace Hill	8309	Approved
Molly Elizabeth Johnson	8310	Approved
Hunter Lovell Lawrence	8311	Approved
William Connor Maresco	8312	Approved
Seth Anthony Matthews	8313	Approved
Alexander Robert Turner	8314	Approved

Applications for Reciprocal CPA License Approved & Issued by Staff

Name	Number	Action
Cary R. Allen	R8292	Ratified
Benjamin Drew Broyles	R8293	Ratified
Marla Lynn Glover	R8294	Ratified
Tanetra Michelle Howard	R8295	Ratified
Donna Marie Schaefer	R8296	Ratified
Kacee Thompson Waters	R8297	Ratified

Applications for Reinstatement of CPA License

Name	Number	Action
Kimberly Sims Ainsworth	4235	Approved
Carrie Elizabeth Bouchard	7471	Approved
Benjamin S. Brien	5523	Approved
Carol Ann Sallis	4959	Approved
Ryan Walker Smith	7734	Approved

IV. CPA Examination, Licensing & Firms (continued)

Applications for CPA Firm Permit to Practice

Name	City, State	Number	Action
Bouchillon & Associates, LLC	Senatobia, MS	8298	Approved
Brian L Brenner CPA PLLC	Southaven, MS	8299	Approved
Chambliss CPA Group Inc	Madison, MS	8300	Approved
Hiestand, Brand, Loughran PA	St. Petersburg, FL	8301	Approved
M L Wall CPA, PLLC	Scobey, MS	8302	Approved
O'Neal CPA Firm PLLC	Madison, MS	8303	Approved

Amendments to Registered Firms

No.	Name	City, State	Change
F0680	Forvis LLP	Jackson, MS	Name Change from BKD LLP

Application for Reinstatement of a CPA Firm Permit to Practice

Number	Name	City, State	Action
8105	Alexander & Williams LLC	Dallas, TX	Approved
8014	Auerswald CPA	Greenville, MS	Approved
F1622	Robert D Church Jr CPA LLC	Byram, MS	Approved
F0906	Gainspoletti & Associates CPA LLC	Cleveland, MS	Approved

4. The Board members present took the following actions to approve requests for 2022 CPE extensions that include deficit and penalty hours:

Name	Number	Total Hours	Extension Date
James Bivins	1480	6	9/30/2022
J T Blalock	5871	19	9/30/2022
Charles Brumfield	2230	6	9/30/2022
Charles Davis	4176	1	9/30/2022
Felicia Dunn	6036	4	9/30/2022
Edward Favre	2393	27.5	9/30/2022
Mallory Finn	6382	6	9/30/2022
Patrick Fox	R7841	57	9/30/2022
Clifton Hinson	6348	6	9/30/2022
Steven Hand	4109	6	9/30/2022
Olivia Host	4291	22.3	9/30/2022
Clinton King	5915	.7	9/30/2022
Mack King	2066	9	9/30/2022
Julia Mabus	2725	30	9/30/2022

IV. CPA Examination, Licensing & Firms (continued)

4. CPE extensions requests continued:

<u>Name</u>	<u>Number</u>	<u>Total Hours</u>	<u>Extension Date</u>
Christopher Madison	5909	40	9/30/2022
Bernell McGehee	1876	6	9/30/2022
Clarissa Mitchell	7225	38.5	9/30/2022
Raymond Pierce	1747	6	9/30/2022
Kenneth Primos	R3507	55.8	9/30/2022
Katherine Radar	4377	4	9/30/2022
James Robertson	5199	12	9/30/2022
Richard Russell	4460	6	9/30/2022
John Schultz	4643	40	9/30/2022
Frederick Stuckey	5779	58	9/30/2022
Stephen Theobald	2270	12	9/30/2022
Marvel Turner	2331	48.5	9/30/2022
Stephen Woods	R7781	28	9/30/2022

5. The Board discussed a petition from a CPA Exam Candidate to determine if his criminal history is disqualifying. The Board, by unanimous vote with David Bridgers abstaining, ruled that the criminal history disclosed by the Candidate would not be disqualifying.

V. Continuing Professional Education

1. The Board members unanimously authorized the following actions on CPE sponsor programs applications submitted for approval.

Sponsor/Title	Dates	Hours	Action
Cognificent Learning 1. Ethics in the Real World	Online Self Study	1 General Ethics	Approved
CPE Depot 1. Ethics for Mississippi CPAs	Online Self Study	4 Ethics (3 General 1 MS Rules)	Approved
Delta Chapter of CPAs 1. 2022 Accounting and Auditing Update (For Nonissuers)	5/17/2022	8	Approved
Forrest Johnson III, CFA, CFP/Ameriprise Financial & SW Chapter MSCPA 1. 2022 CPE Seminar	7/19/2022	7	Approved
Illumeo, Inc. 1. Professional Ethics And Rules For Mississippi CPAs	Online Self Study	4 Ethics (3 General 1 MS Rules)	Approved
May & Company 1. Quickbooks Desktop Tips	6/16/2022	1	Approved
MY-CPE LLC 1. Ethics at Work	Online Self Study	3 General Ethics	Approved
2. MS Specific Ethics Made Interesting	Online Self Study	1 MS Rules Ethics	Approved
Sequoia CPE 1. Ethics for MS CPAs	Online Self Study	4 Ethics (3 General 1 MS Rules)	Approved
T.E. Lott 1. Firm Strategic Planning	7/19/2022	8 (Personal Development)	Approved

V. Continuing Professional Education (continued)

1. The Board members unanimously authorized the following actions concerning CPE request from individuals.

Sponsor/Title	Dates/Type	Hours	Action
Wiley Online Library 1. New Priorities, New Voices, New Ideas: How Private Company Boards Are Changing to Help Small- and Medium-Sized Companies Survive and Thrive <i>Requested by Gary Patterson</i>	Publication	20	Approved

VI. Rules and Regulations

1. NASBA’s UAA to MS Statute and Rules Comparison was discussed.

VII. Regulatory Matters

1. The Board heard a report from Associate Director Sharee Brewer regarding the regulatory activities from June 7, 2022 to August 4, 2022:

Activity	Number
Cases Opened Beginning of Period	18
Cases Opened	5
Cases Closed ①	5
Cases Open End of Period	18
Open Cases Referred to Members	0

① Cases Closed:

Case 2019.028 involved a firm permit holder who received a fail rating on their firm’s system peer review which contained audits performed in compliance with Government Auditing Standards. The firm has decided to cease the performance of audits. The firm agreed to settlement of the investigation by signing a Consent Order which includes an agreement that should the firm become engaged to perform audit work in the future, the work will be subject to pre-issuance reviews until such time as the firm receives a pass rating on a peer review containing audit work. There was no financial penalty assessed. Matter was closed.

VII. Regulatory Matters (continued)

Case 2019.223 involved a firm permit holder who performed the practice of public accounting on a closed firm permit. Some of the work performed was subject to peer review. Firm permit holder reinstated their firm permit and completed the peer review wherein the firm received a pass rating. Matter was closed.

Case 2021.021 involved a firm permit holder who was late getting enrolled in and completing their peer review. Peer review was completed wherein the firm received a pass rating. Matter was closed.

Case 2022.002 involved an out of state firm permit holder who had their firm permit revoked by another state's Board after notice of substandard audit work being submitted to the U.S. Department of Education. Firm was contacted to determine if there were any Mississippi-based audit clients. There was one audit client in Mississippi but it would not have received funding from the U.S. Department of Education. The firm was substantially fined by the other state's Board and firm permit was subsequently reinstated. Matter was closed.

Cases 2022.108 involved a firm permit holder who retired and closed his firm during his peer review year but after completing work which subjected the firm to peer review for that year. Discussion held at June 16th Board meeting on interpretation of Rule 5.3.2. and the term "ongoing practice unit." Determination made this firm had not violated said rule. Matter was closed.

2. Ms. Brewer then discussed the open cases presented on the active case log.

These minutes were adopted by unanimous vote of the Board Members present at the September 8, 2022 Board Meeting:

For the Board:

Annette K. Pridgen
Board Secretary